

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 854
Version:	INT
Request No.:	504
Author:	Sen. Weaver
Date:	01/26/2023

Bill Analysis

SB 854 provides an 8% increase in benefits to any member of the Oklahoma Firefighters Pension and Retirement System receiving benefits from the System as of June 30, 2023. The measure also provides that for a member of the System prior to January 1, 1981, who shall have his or her pension or the pension of his or her surviving spouse increased or decreased by 1/2 of all increases or decreases which shall occur in the member's salary, any increase in benefits provided to the member shall be used to offset the 8% increase.

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